Amendment: #D22

Debt Service

Representatives **WHITE** and **SIMRILL** propose the following amendment:

NEW

112.pal. (DS: Ports Authority Loan) The State Treasurer is directed to loan the State Ports Authority up to \$50,000,000 of excess debt service to assist the State Ports Authority's cash flow needs related to the Charleston Harbor Deepening Project. Upon receipt of the federal government's share of the project, the State Ports Authority shall reimburse the general fund the amount of the loan received.